



PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE EXERCISE OF ITS PURCHASE OPTION ON MT HIGH TRADER

Luxembourg – May 10th, 2023 – d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the “Company” or “DIS”), an international marine transportation company operating in the product tanker market, announces that its operating subsidiary d'Amico Tankers D.A.C. (Ireland) (“d'Amico Tankers”), exercised its purchase option on the existing bareboat charter-in contract for the MT High Trader (“the Vessel”), a 49,990 dwt medium-range product tanker vessel built in October 2015 by Hyundai Mipo, South Korea at their Vinashin facility in Vietnam, for a consideration of approximately US\$ 21.6 million. d'Amico Tankers expects to acquire ownership of the Vessel on around July 20th, 2023, and the purchase price might be slightly modified to reflect the exact date of delivery.

As of today, DIS' fleet comprises 36 double-hulled product tankers (MR, Handysize and LR1, of which 22 owned, 8 chartered-in and 6 bareboat chartered-in) with an average age of about 7.9 years for its owned and bareboat chartered-in vessels.

Paolo d'Amico, Chairman and Chief Executive Officer of d'Amico International Shipping, stated: *“I'm happy to report the exercise of yet another purchase option on one of DIS' bareboat chartered-in vessels. This time, DIS will acquire the full ownership of MT High Trader, a modern Eco-MR vessel built at the end of 2015 by a top-quality shipyard and that we had sold and leased back in 2018. This transaction, as for the other similar deals we have recently concluded, allows DIS to considerably reduce its financial leverage and breakeven. As for the other bareboat chartered-in vessels we have been purchasing recently, we will keep this ship debt-free, at least for the time being.”*

From today this press release is available on the investor relations section of DIS' website, filed with the CSSF, disclosed through the e-market SDIR circuit, and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford, and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol “DIS.MI”.

Anna Franchin, Investor Relations Manager

Tel: +352 2829 6015

Tel: +37 7 93105472

E-mail: ir@damicointernationalshipping.com

Capital Link

New York - Tel. +1 (212) 661-7566

London - Tel. +44 (0) 20 7614-2950

E-Mail: damicotankers@capitalink.com



Media Relations

Havas PR Milan

Marco Fusco

Tel.: +39 02 85457029 – Mob.: +39 345.6538145

E-Mail: marco.fusco@havaspr.com

Antonio Buozi

Tel.: +39 320.0624418

E-Mail: antonio.buozi@havaspr.com